

Our Approach

A lot of thinking, preparation, and research have gone into the making of the BFSG Climate Change and Green Portfolios. We didn't want this investment opportunity to be a "copycat" product, but a unique investment portfolio built on the fundamental investment principles that have guided our company's value analysis and to interject important environmental factors into our investment process. Building upon this foundation, the portfolio managers will maximize their research collaborations with BCA Research, Alpine Macro and others in an attempt to improve portfolio performance. A series of proprietary criteria factors have been developed in order to build a quality green portfolio. The portfolio will invest in the securities of environmentally (green) responsible and sustainable global companies that make an environmental contribution.

Differing from many other Environmental, Social and Governance (ESG) investment portfolios, the BFSG Climate Change & Green Portfolio will focus on the environmental opportunities that will reduce greenhouse gasses, reduce carbon footprints, increase building efficiencies, enhance and improve environmental sustainability.

BCA Research  ALPINE MACRO

Meet The Team



Steven Lee Yamshon
BS, PG Diploma (Oxford), MBA, PhD

- 35 years of investment experience in security analysis and portfolio management
- Degrees in environmental resources and advanced certifications in sustainability and climate change

Robert Verdugo, BS Economics, CMFC®, APMA®

- 8 years of investment experience in security and financial analysis, and portfolio management

Arash Navi, BS Economics, CPA, CFP®

- 8 years of experience in the financial industry including financial analysis and portfolio management

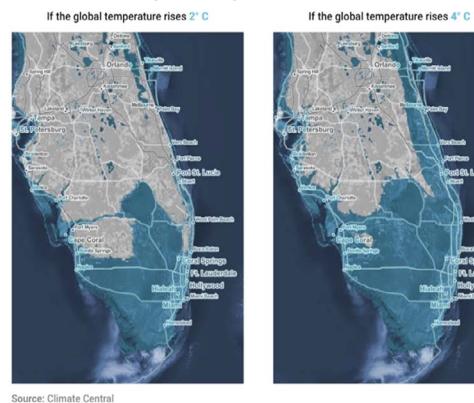


The BFSG Climate Change & Green Portfolio Investment

Introduction and Summary

There is a lot of controversy about green investing, its attributes and its detractions. The same skepticism occurs when people talk about the causes of global warming. The evidence is clear that the climate is changing. Some believe that climate change is caused by human based greenhouse gasses while others think that the natural processes of geologic time are causing the change in weather and climate. Regardless, whether you believe that climate change is natural or man-made, it is real, and we need to slow down the rise in global temperatures. This will require new technologies, innovations, and a change in habits, but it will also provide investors with new opportunities for green investments.

As temperatures rise, weather and climatic patterns will change. Large ice sheets on glaciers, Greenland, the Arctic Circle, and Antarctica will melt, which will cause flooding along the world's coastal areas. 40% of the world's population lives within 100 miles of their respective country's coast. Therefore, trillions of dollars of extremely valuable real estate will be impacted. Infrastructure such as roads and airports may have to be relocated. Seawalls such as they have in the Netherlands may have to be constructed and some land will have to be abandoned. Yet many companies, and certainly investors have not taken into account the risks that real estate owners and companies face.



The BFSG Climate Change & Green Portfolio Investment

The portfolio will invest in securities of environmentally (green) responsible and sustainable global companies that make an environmental contribution. In addition, when an opportunity arises, the various portfolios may include tradable carbon credits and other environmentally related commodities. There are 4 Green Portfolios:

BFSG Green Portfolio (A): 100% equities consisting of global individual stocks.

BFSG Green Portfolio (B): Depending on market cycles and conditions, Green B will have a combination of individual stocks and bonds. At all times there will be a minimum of 25% stocks and 25% bonds.

BFSG Green Portfolio (C): 100% equity exchange traded funds. The Exchange traded funds will focus on environmental themes, typically solutions to environmental problems.

BFSG Green Portfolio (D): BFSG Green (D) will have a combination of stock and bond exchange traded funds (ETFS). At all times there will be a minimum of 25% stock ETFS and 25% bond ETFS.

Portfolio Objectives



1. Invest in companies that respect biodiversity and natural environments
2. Invest in companies that reduce greenhouse gasses
3. Invest in water and water infrastructure
4. Invest in timber properties that sell FSC certified wood and building materials
5. Invest in environmentally responsible farmland
6. Invest in companies that either improve building energy efficiency or make their companies more energy efficient
7. Invest in existing and future clean technologies
8. Invest in companies that enhance environmental sustainability
9. Invest in companies that make a positive contribution to a recognized green purpose
10. Avoid investments in real estate and other investments that may be subjected to extreme weather, wildland fire hazards, coastal storm surges
11. Avoid companies that have violations against the Clean Water Act
12. Avoid investments in industrial polluters
13. Avoid companies that use harmful chemicals or materials in their products
14. No investments will be made in fossil fuels such as oil, gas, and coal, except for electric utilities that are making conversions from coal and oil fired plants to natural gas, solar and wind